

Eight report pursuant to article 73A of the bankruptcy act in the bankruptcies of

- Landis Group N.V. (bankruptcy number 02/238F)
- Landis Group B.V. (bankruptcy number 02/239F)
- Landis Group International B.V. (bankruptcy number 02/146F)
- Landis ICT Group B.V. (bankruptcy number 02/145F)
- Detron Zakelijke Netwerken B.V. (bankruptcy number 02/154F)
- Detron Group B.V. (bankruptcy number 02/333F)
all having their registered offices in Utrecht
- Detron Metaal B.V., having its registered office in Zaltbommel (bankruptcy number 209/2002 MB)
- ICT.com B.V., having its registered office in Nieuw Venneep (bankruptcy number F132/2002)

Bankruptcy judge: W.W. de Nijs Bik

**Receivers: W.J.M. van Andel, Postbus 354, 3500 AJ, Utrecht
H. Dulack, Postbus 85005, 3508 AA, Utrecht**

Utrecht, 5 July 2004

Introduction

In view of the relationship between the various companies, the receivers have opted to record their findings regarding these companies in one report. Where necessary the companies will be discussed separately.

The activities of the receivers concentrated on the preparation of the creditors' meetings that were held on 5 July 2004 at 14.00 hours. In addition, the receivers have been engaged in winding up foreign subsidiaries, drawing up an inventory of accounts payable and an evaluation of claims presented, preparation of tax returns and the collection of remaining debts. The investigation into Landis' past was continued in this period. Insofar as necessary this report must be read in conjunction with the previous reports.

This report is available in Dutch and in English. In the event of a difference in interpretation, the Dutch version shall prevail.

This report is intended to provide information to interested parties pursuant to Article 73a of the Bankruptcy Act. No rights can be derived from this report.

1. Bank consortium

Reference is made to what is set out in the seventh report. With the consent of the bankruptcy judge, an agreement has in the meantime been made with the bank consortium on the basis of which Landis ICT Group B.V. has taken over the claims of the banks on the Landis subsidiaries in England, France and Germany for payment of € 700,000. The value of the claims taken over is, as per the current status, approx. € 5 million. When determining this purchase price account was taken of the circumstance that between 75 – 80% of the estate assets to be paid out to ordinary creditors will be paid to the bank syndicate on the basis of the amount of the claims of the banks.

2. Description per company

Supplementary to previous reports, a description per (bankrupt) company – insofar as there is anything to report on the company in question – is given below.

2.1. Landis UK Plc / Landis ICT Services Ltd.

There are no relevant changes.

2.2. Landis ICT Group S.A. (France)

There has been consultation with the French receiver on the validation of the claims of the Dutch Landis companies. The receivers' goal is to terminate the bankruptcy of Landis ICT Group S.A. through an agreement.

2.3. Denmark, Norway and Sweden

There are no relevant changes.

2.4. Landis ICT Group SA (Spain)

There are no relevant changes.

2.5. Landis ICT Group GmbH (Germany)

There are no relevant changes.

2.6. Landis ICT Group N.V. (Belgium)

There are no relevant changes.

2.7. Landis ICT Group GmbH (Austria)

There are no relevant changes.

2.8. Landis ICT Group B.V.

2.8.1. Assets

a. Personal property

Reference is made to previous reports. The discussion with Compaq has not yet been completed.

b. Receivables and work in progress

From 23 April 2002 to 9 June 2004 an amount of a rounded € 15.1 million was collected with regard to receivables and work in progress. This amount is lower than the amount mentioned in the seventh report. This is because in the total mentioned in the seventh report, the payment of receivable proceeds intended for subsidiaries in England and Denmark had not yet been included. At present there are still receivables outstanding (exclusive of inter-company claims) of a rounded € 1.5 million. The receivers do not deem it appropriate to give an opinion as to the value of the remaining receivables portfolio. Collection proceedings are still ongoing against several debtors.

c. Shares in subsidiaries

The receivers have made a decision on the fate of a number of empty subsidiaries. This will be realised in the coming period.

2.8.2. Realised takeovers

- *Datatech/Westcon*

Reference is made to the seventh report.

- *Future Telecom B.V. and Westminster Capital B.V. (now Detron Corporation B.V.)*

Summonses have in the meantime been issued in this matter.

- *Foundation*

There are no new developments.

3. Status of the bankruptcy estates

The receivers have drawn up interim financial reports per bankruptcy of the status as at 5 April 2004, which will be attached as **Appendix 1** to this report.

As of 9 June 2004 the total realised assets were a rounded € 31 million, set off against € 5.8 million in bankruptcy costs and debts of the bankruptcy estates already paid to, inter alia, lessors and lease companies. After deduction of the € 4 million from the proceeds of the security that is to go to the bank consortium on the basis of the agreed settlement, this leaves currently free assets of a rounded € 21.2 million.

The financial reports are preliminary and no rights can be derived from them. In particular, in certain cases final decisions still have to be made regarding the internal passing on of bankruptcy costs to the various bankrupt companies. Furthermore, it is still uncertain to what extent Compaq is rightly claiming a separatist position. For that reason, the rights of third parties have been entered as a PM item in the reports with regard to the relevant assets.

3.1. Liabilities

The definite amount of the preferred claims has not yet been fixed.

Ordinary creditors have presented the following claims to date:

- Landis Group N.V. € 708,717,448.99
- Landis Group B.V. € 427,961,073.65
- Landis ICT Group B.V. € 600,863,783.52
- Detron Zakelijke Netwerken B.V. € 138,779,196.45

• Detron Metaal B.V.	€ 39,722.69
• ICT.com B.V.	€ 1,376,657.74
• Detron Group B.V.	€ 187,778,534.68

N.B. The above claims include the following claims of the bank consortium:

- Landis Group N.V., Landis Group B.V., Landis ICT Group B.V., Detron Group B.V., Detron Zakelijke Netwerken B.V. each	€ 138,560,364.83
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The changes compared to the seventh report can be explained as follows. The receivers charted the inter-company claims of Landis group companies. The receivers presented these claims in the relevant bankruptcies in time. The following inter-company claims are included in the above-mentioned claims:

• Landis Group N.V.	€ 59,232,538
• Landis Group B.V.	€ 1,636,324
• Landis ICT Group B.V.	€ 410,579,299
• ICT.com B.V.	€ 1,323,202
• Detron Group B.V.	€ 20,111,785

In addition, group companies have issued various "403" statements. Landis Group N.V. has issued "403" statements for Landis Group B.V., for Detron Zakelijke Netwerken B.V. and for Detron Group B.V. Landis Group B.V. has issued "403" statements for Landis Group International B.V. and Landis ICT Group B.V. The receivers assume that the registration of a "403" statement (in this case by Landis Group B.V. for Landis ICT Group B.V. and Landis Group International B.V.) can be deemed a legally binding transaction. This means that Landis Group N.V., who in turn has issued a "403" statement on behalf of Landis Group B.V., in addition to Landis Group B.V., is severally liable for the debts of Landis ICT Group B.V. and Landis Group International B.V. ensuing from a legally binding action. Thus inter-company debts also fall under the "403" statements. Following is a summary of the claims that have been presented by the group companies (i.e. the sum of inter-company claims and inter-company claims which can be claimed under the "403" statements) in respect of the companies referred to below.

1. Bankruptcy of Landis Group NV

(presented by:)

- Landis Group BV	€ 238,376,532
- Landis Group International BV	€ 175,362,044
- Detron Group BV	€ 53,532,532
- Detron Zakelijke Netwerken BV	€ 10,195,641

2. Bankruptcy of Landis Group BV

(presented by:)

- Landis Group International BV	€ 175,632,044
- Detron Group BV	€ 49,508,384
- Detron Zakelijke Netwerken BV	€ 9,318,905

3. Bankruptcy of Landis ICT Group BV

(presented by:)

- Landis Group NV	€ 19.922.971
- Landis Group BV	€ 163.056.393
- Landis Group International BV	€ 173.995.720
- Detron Group BV	€ 44.285.310
- Detron Zakelijke Netwerken BV	€ 9.318.905

4. Bankruptcy of Landis Group International BV

(presented by:)

- Detron Group BV	€ 5.223.038
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5. Bankruptcy of Detron Group BV

(presented by:)

- Landis Group BV € 20.111.785

6. Bankruptcy of ICT.com

(presented by:)

- Landis Group International BV € 1.323.202

As stated, these claims are listed on the creditor lists.

3.2. Creditors' meeting

The bankruptcy judge fixed the date of the creditors' meeting on 5 July 2004, 2.00 p.m. It was also determined that the creditors must have presented their claims before 21 June 2004. With a view to the creditors' meetings, all (potential) creditors (8000) were invited to present their claim. All claims presented (approx. 1450) were checked and verified. A large part of the claims were correct or agreement could be reached with the relevant creditor regarding the amount of the claim. For the time being the receivers are trying to reach a settlement with creditors whose claims are contested. It is clear that a number of claims will have to be dealt with in court.

The receivers do not exclude that a second creditors' meeting might be held pursuant to Article 173a of the Bankruptcy Act. There can be a variety of reasons for holding such a meeting. First, there is the pension problem. A large number of employees have presented claims with regard to pensions that the receivers are for the time being contesting. The receivers have engaged a pension adviser to chart all problems and achieve solutions. For the time being the receivers are assuming that this will lead to said claims being withdrawn. In the event the matter turns out differently, there may be cause to give all Landis employees the opportunity to present their claim. A second reason for organising such a meeting has to do with the position of Landis Group International B.V. In this bankruptcy, no creditors' meeting will be held at this point for practical reasons. This will have to take place at a later date. For Landis Group International B.V., group companies have issued "403" statements. In connection with this, the creditors of Landis Group International B.V. must be given the opportunity to present their claims under the "403" statements in the bankruptcies of the relevant group companies.

4. Other activities of the receivers

1. *Fiscal position*
There have been no new developments.
2. *Investigation into backgrounds and causes of bankruptcies*
The investigating committee is very busy with the investigation.
3. *Enquiry*
There have been no new developments since the last report.
4. *Ongoing proceedings*
No new developments.
5. *Organisation of the estate*
No new developments.
6. *Pension fund*
See 3.2 of this report.

5. Perspective

The receivers intend to make a first distribution to creditors during the second half of this calendar year. Naturally this only applies in those bankruptcies where this will be possible in view of the status of the estate.

H. Dulack, receiver

W.J.M. van Andel, receiver