

**SIXTEENTH REPORT PURSUANT TO ARTICLE 73A OF THE BANKRUPTCY ACT AND REPORT  
PURSUANT TO ARTICLE 137 OF THE BANKRUPTCY ACT IN THE BANKRUPTCIES OF**

**copies of the report also to be send to the District Court in Arnhem and the District Court in  
Haarlem, Van Andel, Wamelink, Keulen, tax authorities**

**Landis Group N.V.** (bankruptcy number 02/238F)

**Landis Group B.V.** (bankruptcy number 02/239F)

**Landis Group International B.V.** (bankruptcy number 02/146F)

**Landis ICT Group B.V.** (bankruptcy number 02/145F)

**Detron Zakelijke Netwerken B.V.** (bankruptcy number 02/154F)

**Detron Group B.V.** (bankruptcy number 02/333F)

all having their registered offices in Utrecht

**Detron Metaal B.V.**, having its registered office in Zaltbommel (bankruptcy number 209/2002 MB)

**ICT.com B.V.** having its registered office in Nieuw Vennepe (bankruptcy number F132/2002)

Bankruptcy judge: A.C. Schroten

Receivers: W.J.M. van Andel, P.O. Box 354, 3500 AJ Utrecht  
H. Dulack, P.O. Box 85005, 3508 AA, Utrecht

Utrecht, 7 May 2007

## INTRODUCTION

The receivers have opted to record their findings regarding the above companies in one report in view of the relationship between the various companies. Where necessary the companies will be discussed individually.

The receivers are still involved in a number of claim validation proceedings and have had to spend time on the preparation of the first distributors to creditors. The receivers have also been working on the winding-up of the foreign subsidiaries. In addition, the receivers put a lot of time into the investigation into the background and causes of these bankruptcies and in that context had a great deal of contact with the parties of the Investigation Committee involved in preparing the draft report. Insofar as necessary this report is to be read in conjunction with the previous reports.

This report is available in Dutch and in English. In the event of a difference in interpretation, the Dutch version shall prevail.

This report is intended to provide information to interested parties pursuant to Article 73a of the Bankruptcy Act. No rights can be derived from this report.

### 1. **Bank consortium**

For the time being, this has been completed.

### 2. **Description per company**

Supplementary to previous reports, a description per (bankrupt) company follows insofar as there is anything to report on the company in question.

#### 2.1. ***Landis UK Plc / Landis ICT Services Ltd./ Data Connectivity***

The planning is to finalise the liquidation of the English companies in the course of 2007. The estate of Landis ICT Group BV can still expect a substantial (second) payment pursuant to that liquidation.

#### 2.2. ***Landis ICT Group S.A. (France)***

The French receiver has acknowledged some of the claims presented in these bankruptcy proceedings. However, claims of Landis ICT Group B.V., amongst others have been contested. Landis ICT Group B.V. has approached the creditors with acknowledged claims and offered to buy their claims. The goal of this operation is to accelerate the winding-up of the French bankruptcy. Landis ICT Group B.V. now owns 74% of the acknowledged claims in the French bankruptcy. All claims in the bankruptcy contested by the receiver are in the hands of Dutch Landis companies. The winding-up of the French bankruptcy (Liquidation Judiciaire) will mean that the receiver will pay 100% of all acknowledged claims; the creditors with contested claims that are in the hands of the Dutch Landis companies will not object thereto. Next, the Liquidation Judiciaire will be converted into a so-called Liquidation Amiable (comparable with a settlement). The possibility of accelerating such a settlement is currently being looked into.

#### 2.3. ***Denmark, Norway and Sweden***

Meanwhile the liquidation of these companies has been completed. In the last period under review, Landis ICT Group received a liquidation payment from the Danish subsidiary to the tune of € 1,2 million (rounded up).

#### 2.4. ***Landis ICT Group SA (Spain)***

All affairs of this company have been wound up. It has been decided that this company will not be liquidated for the time being, but sold, as it represents some value.

2.5. **Landis ICT Group GmbH (Germany)**

Wound up for the time being.

2.6. **Landis ICT Group N.V. (Belgium)**

By judgment dated 23 February 2006 the Commercial Court of Antwerp declared this company bankrupt by default judgment and appointed Henquin as receiver. This bankruptcy was pronounced on the petition of the Belgian treasury with regard to an official claim of € 45 million. As a matter of fact, the assessed amount is not actually owed, as a result of which an objection has been lodged against the declaration of bankruptcy. In addition, an appeal has been filed against the wrongly imposed tax demands. At this point it is still unclear how these proceedings will end.

2.7. **Landis ICT Group GmbH (Austria)**

This file has been completely wound up.

2.8. **Landis ICT Group B.V.**

2.8.1. Assets

a. **Personal property**

For the time being, this item has been completely wound up.

b. **Receivables and work in progress**

From 23 April 2002 to 11 April 2007 an amount of € 22,4 million (rounded up) was received with regard to receivables and work in progress. This amount is exclusive of the Inter-company claims pursuant to the first distribution paid and collected among the Landis companies. Within that framework, the Landis companies paid each other an amount of € 5,1 million (rounded up).

The increase in the balance for this item by € 21.2 million to € 22.4 million is mainly caused by a payment of the Danish subsidiary of € 1.2 million (rounded up) (see 2.3).

Currently, there are still receivable claims (excluding inter-company claims) outstanding, totaling a limited amount. The receivers do not think the time is ripe to give an opinion on the value of the remaining receivables portfolio.

c. **Shares in subsidiaries**

These companies will be liquidated insofar as possible.

2.8.2. Take-overs accomplished

- *Datatec/Westcon*  
This takeover has now been fully completed.
- *Future Telecom B.V. and Westminster Capital B.V. (now Detron Corporation B.V.)*  
Fully completed.
- *Foundation*  
No new developments to report.

3. **Status of the estates**

The receivers have drawn up interim financial reports of the status as of 11 April 2007 for each

bankruptcy and attached them to this report as **Appendix 1**.

On 11 April 2007 the total realized assets were € 40.3 million (rounded up). This is offset by € 9.5 million in bankruptcy costs and settled debts of the estates. After deduction of the € 4 million to which the bank consortium is entitled from the proceeds of the security on the basis of the settlement, currently free assets of € 26.8 million (rounded up) still remain.

The financial reports have a provisional character and no rights can be derived from them. In particular, in certain cases definite decisions have to be taken regarding the internal charging of estate costs to the various bankrupt companies.

### 3.1. **Liabilities**

A number of claim validation proceedings ended in the past period. A limited number of claim validation proceedings is still pending.

With regard to the fiscal position reference is made to point 4.1.

## 4. **Other activities of the receivers**

### 4.1. *Fiscal position*

The receivers are still awaiting a formalization by the tax authorities of the (binding) agreements made. The tax authorities have been asked repeatedly for such a formalisation.

### 4.2. *Investigation into the background and causes of the bankruptcies*

Reference is made to the comments made under 4.2 in the fourteenth report. The parties involved in the investigation (supervisory directors, directors, accountant) were given the opportunity to make comments on the draft investigation reports of the committee and the accountant. The receivers had set a deadline for submitting these reactions by 1 November 2006, which period was subsequently extended until 1 January 2007. It can be concluded from the reactions of the parties involved that not all the parties involved make use of the opportunity to comment on the substance of the investigation report. The parties involved have objected to more formal aspects of the investigation, including the procedure followed, the extent to which the documents have been made available and the impartiality of the committee. For the financial substantiation of its report, the investigation committee must also rely on the report of the accountant engaged by it. The accountant has submitted his draft report on 1 June 2006. Pursuant to his professional rules, the accountant was obliged to provide that report in the draft phase to all parties involved (directors, supervisory directors, accountant). The receivers understand that in particular the directors have expressed serious objections to the approach and working method of the accountant; it is thought that he has acted in violation of his professional rules. This has resulted in a complaint against the accountant and the announcement that this report might not be disclosed and may be used within the framework of a further investigation. Although the accountant has meanwhile delivered his report, this has led to an extra delay. Meanwhile the investigation committee and the receivers have obtained the report of the accountant. The report of the investigation committee was made available to the receivers on 18 April 2007. The receivers will now consider if, and if so under what conditions, this report or parts of the report must be disclosed. Their considerations will be guided in particular by the justified interests of the estate.

### 4.3. *Enquiry*

There are no new developments. As the definite report of the Investigation Committee is now completed, the receivers will decide in consultation whether they will make the report or parts thereof available to the rapporteur.

### 4.4. *VEB (Association of Stockholders)*

The VEB has published repeatedly on this bankruptcy in its magazine *Effect*, in which articles it was not very flattering about the receivers. The receivers had knowledge of this in the past, but saw insufficient reason to react to a number of inaccuracies. In an article at the end of 2006,

under the heading “Receivers protect Landis top executives” and the sub-title “Van Andel and Dulack frustrate investigation”, the VEB asserted that the receivers supposedly frustrate the investigation and suggest that the receivers supposedly protect the top executives of Landis. The receivers believed that this allegation was not only incorrect, but also cast doubt on their integrity. When the VEB appeared to be unwilling to rectify, the receivers instituted preliminary relief proceedings. The Preliminary Relief Judge of the District Court The Hague ordered the VEB to rectify.

4.5. *Ongoing proceedings*

Reference is made to the 13<sup>th</sup> report.

4.6. *Organization of the estate*

No new developments.

4.7. *Pension fund*

The receivers have understood that the pension fund can be liquidated following an audit by another accountant. The board of the Pension Fund awaits the report of the accountant. The winding up of the Pension Fund will otherwise be effected in the foreseeable future. It is intended to proceed as much as possible to payment of the pension balances to the participants, as for most participants, the amounts concerned are small. Transfer to another pension fund or insurer would lead to relatively very high costs.

4.8. *NMa*

No new developments.

4.9. *Distribution to creditors*

In the bankruptcies of Landis Group N.V., Landis Group B.V., Landis ICT Group B.V., Detron Group B.V., Detron Zakelijke Netwerken B.V., the distribution lists have meanwhile become binding. The distribution percentages are as follows.

<b>Company</b>	<b>Percentage</b>
Landis Group N.V.	0.55
Landis Group B.V.	1.7
Landis ICT Group B.V.	1.93
Detron Group B.V.	1.05
Detron Zakelijke Netwerken B.V.	0.41

The receivers have asked all creditors to provide their data via a special website. Once all data have been received, the payments to the creditors can be made. Expectations are that this will be possible in the short term.

5. **Perspective**

The receivers still hope to be able to make a second distribution to creditors this calendar year, which will depend in particular on the developments in France and at other foreign subsidiaries.

H. Dulack,  
receiver

W.J.M. van Andel,  
receiver