FIFTEENTH REPORT PURSUANT TO ARTICLE 73A OF THE BANKRUPTCY ACT (FAILLISSEMENTSWET– FW) ALSO BEING A REPORT PURSUANT TO ARTICLE 137 OF THE BANKRUPTCY ACT IN THE MATTER OF THE BANKRUPTCIES OF

- **Landis Group N.V. (bankruptcy number 02/238F)**
- **Landis Group B.V. (bankruptcy number 02/239F)**
- **Landis Group International B.V. (bankruptcy number 02/146F)**
- **Landis ICT Group B.V. (bankruptcy number 02/145F)**
- **Detron Zakelijke Netwerken B.V. (bankruptcy number 02/154F)**
- **Detron Group B.V. (bankruptcy number 02/333F)**
  all having their registered offices in Utrecht

- **Detron Metaal B.V., having its registered office in Zaltbommel (bankruptcy number 209/2002 MB)**
- **ICT.com B.V., having its registered office in Nieuw Vennep (bankruptcy number F132/2002)**

Bankruptcy judge: A.C. Schroten

Receivers: W.J.M. van Andel, PO Box 354, 3500 AJ, Utrecht
H. Dulack, PO Box 85005, 3508 AA, Utrecht

Utrecht, 16 November 2006

Introduction

The receivers have opted to record their findings regarding the above companies in one report in view of the relationship between the various companies. Where necessary the companies will be discussed individually.

The receivers are still involved in a number of claim validation proceedings. In addition, the receivers have been busy winding up foreign subsidiaries, and they have determined the definite amount of the secured debts as much as possible in consultation with the relevant creditors. In addition, the receivers put a lot of time into the investigation into the background and causes of these bankruptcies and in that context had a great deal of contact with the parties of the Investigation Committee involved in preparing the draft report. Insofar as necessary this report is to be read in conjunction with the previous reports.

A Dutch and an English version of this report are available. In the event of a difference in interpretation the Dutch version shall prevail.

This report is intended to provide information to interested parties pursuant to Article 73a of the Bankruptcy Act. No rights can be derived from this report.

1. Bank consortium

For the time being, this has been completed.

2. Description per company

Supplementary to previous reports, a description per (bankrupt) company follows insofar as there is anything to report on the company in question.

2.1. Landis UK Plc / Landis ICT Services Ltd./ Data Connectivity

In the framework of the winding-up of the bankruptcy of Landis UK Plc, Landis ICT Group B.V. received a first payment of € 2,160,421.79 on its claim. A second payment of approx. € 1.5 million is expected in the course of 2007.

2.2. Landis ICT Group S.A. (France)

The French receiver has acknowledged some of the claims presented in these bankruptcy proceedings. However, claims of Landis ICT Group B.V., among others, have been contested. Landis ICT Group B.V. has approached the creditors with acknowledged claims and offered to buy their claims. The goal of this operation is to accelerate the winding-up of the French bankruptcy. Landis ICT Group B.V. now owns 74% of the acknowledged claims in the French bankruptcy. Consultation is ongoing with the French receiver to wind up this bankruptcy in the short term.

2.3. Denmark, Norway and Sweden

The liquidation in Denmark has been virtually completed. A payment of approximately € 1 million to Landis ICT Group is expected in the first half of 2007. In the middle of 2006 Landis ICT Group BV received (via Landis UK Plc) a payment of € 0.56 million rounded from Denmark (see hereafter under 2.8.1.b).

2.4. Landis ICT Group SA (Spain)

All affairs of this company have been wound up. It has been decided that this company will not be liquidated for the time being, but sold, as it represents some value.

2.5. Landis ICT Group GmbH (Germany)

This company has been provisionally wound up.

2.6. Landis ICT Group N.V. (Belgium)

By judgment dated 23 February 2006 the Commercial Court of Antwerp declared this company bankrupt by default judgment and appointed Henquin as receiver. This bankruptcy was pronounced on the petition of the Belgian revenue service with regard to an official claim of € 45 million. This demand is not actually owed; for this reason an objection has been lodged against the declaration of bankruptcy. In addition, an appeal has been filed against the wrongly imposed tax demands. At this point it is still unclear how these proceedings will end.

2.7. Landis ICT Group GmbH (Austria)

This file has been completely wound up.

2.8. Landis ICT Group B.V.

2.8.1. Assets

a. ***Personal property***

For the time being, this item has been completely wound up.

b. ***Receivables and work in progress***

From 23 April 2002 to 2 November 2006 an amount of € 21.2 million rounded was received with regard to receivables and work in progress. The increase in the total compared to the fourteenth report can be accounted for as follows. Under point 4 of the thirteenth report it is stated that an arrangement was agreed with Mr G. Banken and the companies affiliated with him. This has led to an asset for the bankrupt estate of € 2.7 million, which is accounted for under this item. In addition, a payment from the bankruptcy of the Danish subsidiary (via Landis UK Plc) of almost € 562,000 is accounted for under this item. This total also includes the costs incurred by the bankrupt estate totalling over € 790,000 with regard to the purchase of acknowledged claims on Landis ICT Group SA (see 2.2).

Currently there are still receivables claims (excluding intercompany claims) outstanding, totalling a limited amount. The receivers do not deem it the right time to give an opinion on the value of the remaining receivables portfolio

c. ***Shares in wholly-owned subsidiaries***

These companies will be liquidated insofar as possible.

2.8.2. Realised takeovers

- *Datatech/Westcon*
  This takeover has now been fully completed.

- *Future Telecom B.V. and Westminster Capital B.V. (now Detron Corporation B.V.)*
  Reference is made to point 4.4.

- *Foundation*
  No new developments to report.

3. Status of the estates

The receivers have drawn up interim financial reports of the status as of 2006 for each bankruptcy and attached them to this report as **Appendix 1** .

On 8 November 2006 the total realised assets were € 38.7 million rounded. This is offset by € 8.9 million in bankruptcy costs and settled debts of the estates. After deduction of the € 4 million to which the bank consortium is entitled from the proceeds of the security on the basis of the settlement, currently free assets of € 25.8 million rounded still remain.

The financial reports have a provisional character and no rights can be derived from them. In particular, in certain cases definite decisions have to be taken regarding the internal charging of estate costs to the various bankrupt companies.

3.1. Liabilities

The claims of UWV Gak have been definitely established as follows:
- estate claim € 4,512,009.18
- secured € 3,008,566.56
- ordinary € 750,000.00

With regard to the fiscal position reference is made to point 4.1.

4. Other activities of the receivers

1. *Fiscal position*
   The receivers are still awaiting a formalisation of the agreements made and as a result the definite overview of all fiscal demands cannot be presented yet.

2. *Investigation into backgrounds and causes of bankruptcies*
   Reference is made to the comments made under 4.2 in the fourteenth report. The parties involved in the investigation (supervisory directors, directors, accountant) were given the opportunity to make comments on the draft investigation reports of the committee and the accountant. The receivers had set a deadline for submitting these reactions by 1 November 2006. It can be concluded from the reactions of the parties involved that for the time being no use will be made of the opportunity to comment on the substance of the investigation report. The parties involved have objected to more formal aspects of the investigation, including the procedure followed, the extent to which the documents have been made available and the impartiality of the committee. The receivers will make a decision in consultation with the Investigation Committee on the manner in which the investigation report will be completed.

3. *Enquiry*
   There are no new developments at this point. Following completion of the definite report of the Investigation Committee, the receivers will decide in consultation whether they will make the report or parts thereof available to the rapporteur.

4. *Ongoing proceedings*
   Reference is made to the thirteenth report.

5. *Organisation of the estate*
   No new developments.

6. *Pension fund*
   The receivers have understood that the pension fund can be liquidated following an audit by another accountant.

7. *NMa*
   No new developments.

8. *Distribution to creditors*
   The receivers intend to make a first distribution to creditors in the various bankruptcies this calendar year. The distribution percentage will vary per company.

5. Prospects

A distribution will be made to creditors in the short term. Depending on the developments in France and with other foreign subsidiaries, the receivers expect that they will be able to make a second distribution to creditors in the coming calendar year.

H. Dulack, receiver
W.J.M. van Andel, receiver